



**OMICO  
CORPORATION**

1109 East Tower  
Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center, Pasig City

A Listed Company at the  
Philippine Stock Exchange

July 17, 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

3rd Floor, Tower One and Exchange Plaza, Ayala Triangle  
Ayala Avenue, Makati City

**Attention: Mr. Jose Valeriano B. Zuño III**  
OIC – Head, Disclosure Department

Gentlemen:

This is in connection with our earlier disclosure on the Memorandum of Agreement (MOA) entered into by Omico Corporation (Omico) with Guevent Investment & Development Corporation (GIDC) and Honeycomb Builders, Inc. (HBI) for the sell back of former's two (2) parcels of land located at the corner of Pasong Tamo Extension and EDSA, Makati City, with TCT Nos. 203760 and 206902 of the Registry of Deeds of Makati City in favor of the latter companies for the aggregate amount of PhP177.0 Million payable in two (2) tranches, the first tranche of PhP88.5 Million payable upon execution of the MOA and the second tranche of PhP88.5 Million payable within one (1) year from the payment of the first tranche.

Relative to the above, please be informed that Omico has received the payment of the second tranche in the amount of PhP88.5 Million.

Please be informed also that GIDC and HBI have already withdrawn their pending Motion for Reconsideration in NPS Docket No. XV-05-INV-14G-2433 for the cases filed against the officers of Omico.

Thank you.

Very truly yours,

**JUANA LOURDES M. BUYSON**  
SVP - Treasurer