



**OMICO
CORPORATION**

1109 East Tower
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

A Listed Company at the
Philippine Stock Exchange

June 13, 2017

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower One and Exchange Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC – Head, Disclosure Department

Gentlemen:

We would like to inform you that Omico Corporation (Omico) entered into a Memorandum of Agreement (MOA) with Guevent Investment & Development Corporation (GIDC) and Honeycomb Builders, Inc. (HBI) for the sell back of former's two (2) parcels of land located at the corner of Pasong Tamo Extension and EDSA, Makati City, with TCT Nos. 203760 and 206902 of the Registry of Deeds of Makati City in favor of the latter companies.

With the signing of the mentioned MOA, GIDC and HBI have agreed to withdraw all cases that may have been filed or initiated by the GIDC and HBI against the officers of Omico. GIDC and HBI committed to withdraw their pending Motion for Reconsideration in NPS Docket No. XV-05-INV-14G-2433 against officers of Omico within ten (10) days from date hereof. GIDC and HBI also committed to desists in further pursuing their case against Kin Hing Tia and Juana Lourdes Buyson in CA G.R.SP No. 142194.

Thank you.

Very truly yours,

JUANA LOURDES M. BUYSON
SVP - Treasurer