

Annex "A"

OMICO CORPORATION
STATEMENTS OF FINANCIAL POSITION
September 30, 2018

	30-Sep-18	(Audited Figures) December 31, 2017
A S S E T S		
CURRENT ASSETS		
Cash and cash equivalents	373,613,758	376,523,432
Financial assets at fair value through profit or loss	7,416,520	9,267,488
Receivables - net	16,543,818	20,553,476
Real estate for sale	107,693,141	105,801,986
Prepayments and other current assets	1,847,912	1,239,108
Total Current Assets	507,115,149	513,385,490
NON-CURRENT ASSETS		
Installment contract receivable-net of current portion	6,480,693	6,480,693
Available-for-sale (AFS) financial assets - net	2,550,000	2,550,000
Property and equipment - net	7,072,271	8,289,808
Investment properties	152,429,852	152,229,851
Other non-current assets-net	65,096,516	65,096,516
Total Non-current Assets	233,629,332	234,646,868
TOTAL ASSETS	740,744,481	748,032,358
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	16,470,344	13,161,023
Finance lease liability	169,700	1,391,540
Total Current Liabilities	16,640,044	14,552,563
NON-CURRENT LIABILITIES		
Accrued retirement liability	11,647,531	11,647,532
Total Non-Current Liabilities	11,647,531	11,647,532
TOTAL LIABILITIES	28,287,575	26,200,095
EQUITY		
Capital Stock (at P1.00 par value)		
Authorized - 2 billion shares		
Issued and outstanding - 1,050,461,673 shares	1,050,461,673	1,050,461,673
Additional paid-in capital	78,000	78,000
Fair value loss on available-for-sale financial assets	1,480,000	1,480,000
Deficit	(339,562,768)	(330,187,410)
Total Equity	712,456,905	721,832,263
TOTAL LIABILITIES AND EQUITY	740,744,481	748,032,358

OMICO CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 AND 2017
(For Nine Months)

	2018	2017
	January to September	January to September
REVENUES		
Interest income	7,311,389	2,968,388
Realized gross profit on real estate sale	3,698,298	5,774,385
Rent Income	1,446,811	1,069,219
Gain on sale of transportation equipment	160,714	-
Gain on sale of investment property	-	37,198,415
Gain on market recovery	-	353,890
Miscellaneous Income	177,504	654,411
	<u>12,794,716</u>	<u>48,018,709</u>
EXPENSES		
Compensation and other employee's benefits	5,964,450	6,423,976
Transportation and travel, gas and oil	3,948,216	3,839,252
Taxes and Licenses	3,176,657	2,023,557
Representation and entertainment	2,438,647	2,660,420
Fair value loss	1,850,968	-
Depreciation and amortization	1,247,707	1,399,229
Professional fees	1,049,828	710,200
Commission	825,125	966,392
Repairs and maintenance	474,603	566,784
Association and membership dues	309,698	231,197
Light, power and utilities	229,322	224,439
Communications	145,733	145,287
Office supplies	122,700	146,432
Caretakers fee	100,025	87,145
Insurance and bond expenses	73,418	81,158
Security services	-	284,844
Miscellaneous	212,979	102,072
TOTAL EXPENSES	<u>22,170,075</u>	<u>19,892,384</u>
NET INCOME (LOSS)	<u>(9,375,358)</u>	<u>28,126,325</u>
INCOME (LOSS) PER SHARE	<u>(0.0089250)</u>	<u>0.0267752</u>

Computation:

September 30, 2018 (PhP-9,375,358.00 /1,050,461,673)

September 30, 2017 (PhP28,126,325.00 /1,050,461,673)

OMICO CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2018 AND 2017
(For Three Months)

	<u>2018</u>	<u>2017</u>
	<u>July to September</u>	<u>July to September</u>
REVENUES		
Interest income	2,997,976	1,199,133
Realized gross profit on real estate sale	980,995	1,471,035
Gain on market recovery	448,855	-
Rent Income	253,721	138,274
Miscellaneous Income	44,979	25,000
	<u>4,726,525</u>	<u>2,833,443</u>
EXPENSES		
Compensation and other employee's benefits	1,609,459	1,965,889
Transportation and travel, gas and oil	1,293,198	1,278,029
Representation and entertainment	891,898	1,072,904
Professional fees	595,045	272,200
Depreciation and amortization	413,537	468,873
Commission	212,220	335,926
Repairs and maintenance	205,815	207,018
Association and membership dues	133,828	113,828
Light, power and utilities	73,328	74,649
Communications	48,605	48,664
Office supplies	46,543	36,514
Caretakers fee	40,435	32,984
Insurance and bond expenses	35,136	40,480
Taxes and Licenses	19,393	
Fair value loss	-	307,583
Security services		
Miscellaneous	99,157	13,910
TOTAL EXPENSES	<u>5,717,596</u>	<u>6,269,451</u>
NET INCOME (LOSS)	<u>(991,070)</u>	<u>(3,436,008)</u>
INCOME (LOSS) PER SHARE	<u>(0.0009435)</u>	<u>(0.0032710)</u>

Computation:

September 30, 2018 (PhP-991,070.00 /1,050,461,673)

September 30, 2017 (PhP-3,436,008.00 /1,050,461,673)

OMICO CORPORATION
STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 and 2017
(For Nine Months)

	30-Sep-18	30-Sep-17
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (loss)	(9,375,358)	28,126,325
Adjustments for:		
Depreciation and amortization	1,247,707	1,399,229
Financial assets at fair value through profit & loss	1,850,968	(353,889)
(Increase) decrease in receivables	4,009,658	(83,848)
(Increase) decrease in real estate for sale	(1,891,155)	1,162,023
(Increase) decrease in prepayment and other current assets	(608,804)	(22,806,693)
(Increase) decrease held-to-maturity financial assets	-	-
(Increase) decrease investment properties	(200,000)	168,754,557
(Increase) decrease in property and equipment	(30,170)	(224,365)
(Increase) decrease in other non-current assets-net	-	-
Increase (decrease) in accounts payable and accrued expenses	2,087,481	9,248,628
Increase (decrease) in deferred tax liability	-	(30,511,873)
Net Cash Used in Operating Activities	(2,909,674)	154,710,096
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) decrease available for sale (AFS) financial assets - net	-	-
Net Cash From Investing Activities	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(2,909,674)	154,710,096
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	376,523,432	227,351,395
CASH AND CASH EQUIVALENTS AT END OF PERIOD	373,613,758	382,061,491

OMICO CORPORATION
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2018 AND 2017
(For Nine Months)

	<u>30-Sep-18</u>	<u>30-Sep-17</u>
CAPITAL STOCK		
Common Stock- P1.00 par value		
Authorized - 2,000,000,000 shares		
Issued and outstanding - 1,050,461,673 shares	<u>1,050,461,673</u>	<u>1,050,461,673</u>
	1,050,461,673	1,050,461,673
ADDITIONAL PAID-IN CAPITAL	<u>78,000</u>	<u>78,000</u>
FAIR VALUE LOSS ON AVAILABLE FOR-SALE FINANCIAL ASSETS		
Balance at beginning of year	<u>1,480,000</u>	<u>1,510,000</u>
	1,480,000	1,510,000
DEFICIT		
Balance at beginning of year	(330,187,410)	(328,167,406)
Net Income (loss) for the period	<u>(9,375,358)</u>	<u>28,126,325</u>
	(339,562,768)	(300,041,081)
TOTAL EQUITY	<u><u>712,456,905</u></u>	<u><u>752,008,592</u></u>

OMICO CORPORATION
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2018 AND 2017
(For Three Months)

	<u>30-Sep-18</u>	<u>30-Sep-17</u>
CAPITAL STOCK		
Common Stock- P1.00 par value		
Authorized - 2,000,000,000 shares		
Issued and outstanding - 1,050,461,673 shares	<u>1,050,461,673</u>	<u>1,050,461,673</u>
	<u>1,050,461,673</u>	<u>1,050,461,673</u>
ADDITIONAL PAID-IN CAPITAL	<u>78,000</u>	<u>78,000</u>
FAIR VALUE LOSS ON AVAILABLE FOR-SALE FINANCIAL ASSETS		
Balance at beginning of year	<u>1,480,000</u>	<u>1,510,000</u>
	<u>1,480,000</u>	<u>1,510,000</u>
DEFICIT		
Balance at beginning of quarter	(338,571,699)	(296,605,073)
Net Income (loss) for the period	<u>(991,070)</u>	<u>(3,436,008)</u>
Balance at end of period	<u>(339,562,768)</u>	<u>(300,041,081)</u>
TOTAL EQUITY	<u><u>712,456,905</u></u>	<u><u>752,008,592</u></u>

OMICO CORPORATION
Accounts Receivable Aging Schedule
September 30, 2018

	Advances to Officers and Employees	Accrued Interest Receivable	Installment Contracts Receivable	Receivable from Joint Venture	Advances to Agents	HDMF Retention	Other Receivables	TOTAL
Current	184,933	873,474	7,912,564	670,463	415,018	9,937,922	2,230,137	22,224,511
30 days			350,000					350,000
60 days			250,000					250,000
90 days			200,000					200,000
180 days			-					-
More than 180 days	-	-	-		-		-	-
TOTAL	184,933	873,474	8,712,564	670,463	415,018	9,937,922	2,230,137	23,024,511
			8,712,564.00					-