



**OMICO
CORPORATION**

1109 East Tower
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

A Listed Company at the
Philippine Stock Exchange

October 02, 2019

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that we have received today, October 02, 2019, a copy of the Notice of the Resolution issued by the Supreme Court, First Division, dated July 10, 2019 on G.R. No. 231325 (People of the Philippines vs. Tommy Kin Hing Tia, et. al.) acting on the Office of the Solicitor General's motion for reconsideration of the Resolution dated January 21, 2019 which denied the petition for review on certiorari and considering that there is no substantial argument to warrant a modification of the Court's resolution, the Court resolved to Deny reconsideration with Finality.

Background of the Case:

This case stemmed from the informal complaint filed by Domingo Guevara in 2010 before the National Bureau of Investigation ("NBI") against the Board of Omico for Syndicated Estafa relative to the shelved Makati joint venture project with the Guevaras. In connection with their investigation, the NBI requested for documents related to Omico's increase in paid up capital in 1996. Omico submitted to the NBI the SEC Certificate of Increase of Capital Stock dated September 06, 1996 including the list of the sixteen (16) private placement investors consisting of individuals and stock brokers. However, the NBI adamantly insisted on a 1997 increase of capital stock when in truth and in fact there was no such increase in 1997. Finding it could not make up a case for Syndicated Estafa, the NBI filed instead a case for obstruction of justice against Mr. Tommy Kin Hing Tia and Ms. Juana Lourdes Buyson, Chairman and SVP-Treasurer, respectively, of Omico for their failure to adduce a 1997 increase of capital which document is non-existent. On August 29, 2014, upon demurrer to evidence, the Manila MTC Branch 1 issued an Order on Criminal Case Nos. 468440-41-CR dismissing the complaint for Obstruction of Justice under PD1829 filed against Mr. Tia and Ms. Buyson. On January 10, 2015, a Petition for Certiorari was filed by the People of the Philippines with the Manila RTC Branch 20 questioning the Decision of the MTC. The Petition was denied for lack of merit as per Manila RTC Branch 20 Decision dated April 30, 2015. On August 26, 2015, a Notice of Appeal was filed by State Prosecutor Dayog with the Manila RTC

Tel. # 637-6923 to-25 / 637-6920 (Fax)



**OMICO
CORPORATION**

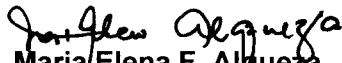
1109 East Tower
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

A Listed Company at the
Philippine Stock Exchange

Branch 20 and the case was elevated to the Court of Appeals. On August 18, 2016, the Court of Appeals reversed the Decision of the Manila RTC and declared as null and void the Decision of the Manila MTC which dismissed the complaint for obstruction of justice against Mr. Tia and Ms. Buyson. Upon Mr. Tia and Ms. Buyson's Motion for Reconsideration, the Court of Appeals vacated and set aside its earlier Decision and consequently affirmed the dismissal by the Manila MTC of the case for obstruction of justice against Mr. Tia and Ms. Buyson. On May 03, 2017, Omico received a copy of the Amended Decision of the Court of Appeals dated April 19, 2017 in CA G.R. SP No. 142194 entitled People of the Philippines (Petitioner-Appellant) vs. Tommy Kin Hing Tia, Juana Lourdes M. Buyson and Hon. Judge Ma. Ruby B. Camarista (Respondents-Appellees). The Court of Appeals granted the Motion for Reconsideration of Respondents-Appellees and set aside its earlier Decision dated August 18, 2016. The Amended Decision of the Court of Appeals reinstated the Decision of the Manila Regional Trial Court Branch 20 in SCA Case No. 15-132908 which affirmed the dismissal by the Municipal Trial Court Branch 1 of the case for obstruction of justice filed by the National Bureau of Investigation against Tommy Kin Hing Tia and Juana Lourdes M. Buyson. Not satisfied with the dismissal of the case against Tommy Kin Hing Tia and Juana Lourdes M. Buyson, the public complainant went up on Petition for Review with the Supreme Court in G.R. No. 231235. The Petition of the public complainant was denied by the Supreme Court. It then filed a Motion for Reconsideration that was also denied with Finality by the Supreme Court.

Thank you.

Very truly yours,


Maria/Elena F. Alqueza
Corporate Secretary