



**OMICO
CORPORATION**

1109 East Tower
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

A Listed Company at the
Philippine Stock Exchange

March 16, 2020

PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

SECURITIES AND EXCHANGE COMMISSION

G/F Secretariat Building, PICC Complex
Roxas Boulevard, Manila

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Markets and Securities Regulation Department

Gentlemen:

This is in connection with the SEC Notice requiring all publicly-listed companies to disclose to the investing public the risks and impact of the coronavirus disease 2019 (COVID-19) on the business operations and the preventive measures being implemented to reduce the impact of COVID-19.

Based on our assessment, we would like to state the following risks and impact of COVID-19 on our business operations:

- Disruption and limitations in business activities due to the effect of COVID-19 on the health and safety of our employees, workers, customers, suppliers, shareholders and other stakeholders and the implementation by the Government of preventive measures to contain and prevent the spread of COVID-19 such as community quarantine and travel restrictions;
- Delay in the implementation of planned development of new projects;
- Decrease in customers' demand for residential housing units due to economic downturn as an impact of COVID-19 outbreak;
- Delay in completion and delivery of residential housing units for our Santa Rosa Homes Project located in Sta. Rosa, Nueva Ecija due to supply chain interruptions in case of localized lockdown; and
- Inability to collect from the buyers of Sta. Rosa Homes housing units as they may not be able to timely fulfill their financial obligations due to the impact of COVID-19.

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We have implemented the following measures to reduce the risks of the COVID-19:

- Observance of the guidelines as per the Department of Health (DOH) Department Memorandum No. 2020-0059 regarding infection control and prevention of transmission of COVID-19 such as personal protection and hygiene, social distancing measures; environmental measures and food safety measures;
- Adherence to the Department of Labor and Employment (DOLE) Advisory No. 004 Series of 2020 on the guidelines on COVID-19 prevention and control at the workplace and DOLE Advisory No. 11 Series of 2020 on the supplemental guidelines relative to remedial measures in view of the ongoing outbreak of COVID-19;
- Support of the Government's efforts and measures outlined to contain and control the spread of COVID-19 such as mandatory quarantine for affected areas, travel restrictions, and stringent social distancing measures;
- Determination of adequate construction supplies inventory for a sustained period and diversification of suppliers to mitigate supply chain disruptions;
- Review of the Company's business continuity plans to ensure that it can adequately address the risks associated with COVID-19; and
- Assessment of the Company's liquidity and identification of causes that might significantly impair liquidity.

Thank you.

Very truly yours,

JUANA LOURDES M. BUYSON
Treasurer/Compliance Officer